

HASEEB WAQAS SUGAR MILLS LIMITED
NOTICE OF 25TH ANNUAL GENERAL MEETING

Notice is hereby given that the **25th Annual General Meeting** of **Haseeb Waqas Sugar Mills Limited** will be held at its Registered Office, 06-F, Model Town, Lahore on **Tuesday, 31 January 2017** at 09:00 a.m. to transact the following business:-

ORDINARY BUSINESS:

1. To confirm the minutes of the Last Annual General Meeting held on 25 January 2016.
2. To receive, consider and adopt the Annual Audited Accounts of the Company for the year ended 30 September 2016 together with Directors' and Auditors' Report thereon.
3. To appoint Auditors of the Company for the year ending 30 September 2017 and to fix their remuneration. The retiring auditors M/S Qadeer & Company, Chartered Accountants, being eligible, have offered themselves for re-appointment.

SPECIAL BUSINESS:

4. To consider dissemination of information regarding Annual Audited Accounts to the shareholders in soft form i.e. CD/DVD/USB instead of transmitting the same in the form of hard copies.

“**RESOLVED THAT** dissemination of information regarding Annual Audited Accounts to the shareholders in soft form i.e. CD/DVD/USB as notified by Securities & Exchange Commission of Pakistan (SECP) vide its SRO No. 470(I)/2016 dated 31 May 2016 be and is hereby approved.”

5. To transact any other business with the permission of the Chair.

By Order of the Board

Place: **Lahore**
Dated: **10 January 2017**

(ANSAR AHMED)
Company Secretary

Notes:

1. The Members Register will remain closed from 25 January 2017 to 31 January 2017 (both days inclusive). Transfers received at Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7-Bank Square, Lahore, the Registrar and Shares Transfer Office of the Company, by the close of business on 24 January 2017 will be treated in time for the purpose of Annual General Meeting.
2. A member eligible to attend and vote at the meeting may appoint another member as proxy to attend and vote in the meeting. Proxies in order to be effective must be received by the company at the Registered Office not later than 48 hours before the time for holding the meeting.

3. In order to be valid, an instrument of proxy and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power of attorney, must be deposited at the Registered Office of the Company, 06-F, Model Town, Lahore, not less than 48 hours before the time of the meeting.
4. a) individual beneficial owners of CDC entitled to attend and vote at the meeting must bring his/her participant ID and account/sub-account number along with original CNIC or passport to authenticate his/her identity. In case of Corporate entity, resolution of the Board of Directors/Power of Attorney with specimen signatures of nominees shall be produced (unless provided earlier) at the time of meeting.

b) For appointing of proxies, the individual beneficial owners of CDC shall submit the proxy form as per above requirement along with participant ID and account/sub account number together with attested copy of their CNIC or Passport. The proxy form shall be witnessed by two witnesses with their names, addresses and CNIC numbers. The proxy shall produce his/her original CNIC or Passport at the time of meeting. In case of Corporate entity, resolution of the Board of Director/Power of Attorney along with specimen signatures shall be submitted (unless submitted earlier) along with the proxy form.
5. Members are requested to notify any change in their registered address immediately.

6. Computerized National Identity Card (CNIC)/National Tax Number (NTN)

CNIC or NTN of the shareholders is mandatory in terms of the directive of the SECP contained in S.R.O. 831(I)2012 dated 5 July 2012 for the issuance of future dividend warrants etc., and in the absence of such information, payment of dividend may be withheld in term of SECP's above mentioned directive. Therefore, the shareholders who have not yet provided their CNICs or NTN are once again advised to provide the attested copies of their CNICs or NTN (if not already provided) directly to our independent share registrar, Hameed Majeed Associates (Pvt.) Limited without any further delay.

7. Availability of Audited Financial Statements on Company's Website

The Company has placed the Audited Annual Financial Statements for the year ended 30 September 2016 along with Auditors and Directors Report thereon on its website: www.hwgc.com.pk

8. Transmission of Financial Statements to the Members through E-mail

In pursuance of SECP notification S.R.O. 470(I)2016 dated 31 May 2016, the companies have been allowed to circulate their Annual Balance Sheet and Profit and Loss Accounts, Auditor's and Director's Report (Annual Financial Statements) along with Notice of Annual General Meeting through E-mail to the members of the Company. Members desiring to avail this facility may provide the requisite information to the Company for which form may be downloaded from the Company's website: www.hwgc.com.pk.

**STATEMENT UNDER SECTION 160(I)(B) OF THE COMPANIES ORDINANCE,
1984 PERTAINING TO SPECIAL BUSINESS**

This statement sets out the material facts pertaining to the special business to be transacted at the Annual General Meeting of the Company to be hold on 31 January 2017.

Securities and Exchange Commission of Pakistan vide its S.R.O. 470(I)2016 dated 31 May 2016 has allowed dissemination of information regarding Annual Audited Accounts to the shareholders in soft form i.e. CD/DVD/USB instead of transmitting the same in the form of hard copies. However, the convenience of the shareholders standard request form will be uploaded on the Company's website for those who opt to receive hard copies (in book form) of the Annual Audited Accounts at their registered addresses.

The Directors of the Company have no interest, directly or indirectly in the above business.