

**HASEEB WAQAS SUGAR MILLS LIMITED
COST AUDIT REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2013**

COMPANY INFORMATION

1	NAME OF COMPANY	HASEEB WAQAS SUGAR MILLS LIMITED
2	DATE OF INCORPORATION	January 13, 1992
3	LOCATION OF REGISTERED OFFICE	F-6 MODEL TOWN, LAHORE
4	LOCATION OF FACTORY	MERAJABAD, DISTRICT NANKANA SAHIB
5	PRODUCTS OTHER THAN SUGAR BEING MANUFACTURED	NIL
6	TOTAL NUMBER OF HOURS OF ACTUAL CRUSHING	2,466.80
7	INSTALLED CANE CRUSHING CAPACITY (IN TONS.Per Day)	8,000

CHIEF EXECUTIVE

CHIEF ACCOUNTANT

LAHORE: January 27, 2014

HASEEB WAQAS SUGAR MILLS LIMITED
COST AUDIT REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2013

PRODUCTION DATA

Sr.No.	Particulars	Current Year	Previous Year
(1A)	<u>CANE CRUSHED</u>		
	DATE STARTED	December 3, 2012	November 19, 2011
	DATE FINISHED	March 21, 2013	March 14, 2012
	DURATION OF RUN DAYS	109	117
	TOTAL NUMBER OF HOURS IN DURATION	2616	2,808
	TOTAL NUMBER OF HOURS ACTUAL CRUSHING	2466.8	2,391.60
	TOTAL NUMBER OF HOURS LOST	149.2	416.40
	TOTAL CANE MILLED (TONNES)	470972.126	648,976.122
	CONVERTED MAUNDS	11774303.15	16,224,403.05
	TOTAL MIXED JUICE OBTAINED (TONNES)	526,075.87	644,043.90
1B.	<u>GUR MELTED</u>		-
2	<u>JUICE AND ADDED WATER</u>		
	AVERAGE MIXED JUICE %CANE	111.7	99.24
	AVERAGE ADDED WATER %CANE	42.65	29.44
3	<u>SUGAR MADE</u>		
	TOTAL SUGAR BAGGED OF ALL GRADES(100 Kgs.)	-	-
	TOTAL SUGAR BAGGED OF ALL GRADES(50 Kgs.)	871298	1,166,791
	SUGAR BAGGED (TONNES)	43564.9	58,339.550
	SUGAR IN PROCESS(TONNES)	45.4	68.30
4	<u>MOLASSES EXTRACTED</u>		
	TOTAL MOLASSES SENT OUT (TONNES)	23,078	30,451
	MOLASSES IN PROCESS (TONNES)	-	29.590
5	<u>RECOVERY %</u>		
	LABORATORY TEST % RECOVERY OF SUGARCANE :		
	AVERAGE RECOVERY OF MAKETABLE WHITE SUGAR % CANE	9.26%	9.00%
	AVERAGE PRODUCTION OF FINAL MOLASSES % CANE	4.90%	4.70%
6	<u>BY PRODUCTS</u>		
	BUGGASE % CANE (TONNES)	30.95%	30.20%
	V. F. CAKE % CANE (TONNES)	3.00%	3.00%
7	<u>CLARIFICATION PROCESS</u>		
	DEFACTATION REMELT PHOSPHITATION		

CHIEF EXECUTIVE

CHIEF ACCOUNTANT

LAHORE: January 27, 2014

HASEEB WAQAS SUGAR MILLS LIMITED
COST AUDIT REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2013

STATEMENT SHOWING CAPACITY UTILISED

Sr.No.	Particulars	Current Year	Previous Year
	<u>CAPACITY</u>		
(1)	LICENCED CANE CRUSHING CAPACITY -TONNES PER DAY	8,000	8,000
(2)	INSTALLED CANE CRUSHING CAPACITY -TONNES PER DAY	8,000	8,000
(3)	UTILIZED CANE CRUSHING CAPACITY -TONNES PER DAY	4,320.85	5,546.80
(4)	PERCENTAGE OF UTILIZATION IN RELATION TO INSTALLED CAPACITY	54.01%	69.34%

CHIEF EXECUTIVE

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CHIEF ACCOUNTANT

HASEEB WAQAS SUGAR MILLS LIMITED
 COST AUDIT REPORT
 FOR THE YEAR ENDED SEPTEMBER 30, 2013

STATEMENT SHOWING PRODUCTION CAPACITY OF THE PLANT

Sr.No.	Particulars	Current Year	Previous Year
(1)	INSTALLED PRODUCTION		
	(a) SUGAR	80,747	84,240
	(b) MOLASSES	42,728	43,964
	(c) OTHERS	-	-
(2)	ACTUAL PRODUCTION		
	(a) SUGAR	43,565	58,340
	(b) MOLASSES	23,078	30,451
	(c) OTHERS		
(3)	PERCENTAGE OF PRODUCTION IN RELATION TO INSTALLED CAPACITY		
	(a) SUGAR	53.95%	69.25%
	(b) MOLASSES	54.01%	69.26%
	(c) OTHERS	-	-

CHIEF EXECUTIVE

LAHORE: January 27, 2014

CHIEF ACCOUNTANT

HASEEB WAQAS SUGAR MILLS LIMITED
COST AUDIT REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2013

STATEMENT SHOWING STOCK IN TRADE

SR. #	PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
		QUANTITY (M. TONS)	AMOUNT	QUANTITY (M. TONS)	AMOUNT
(1)	RAW MATERIALS	-	-	-	-
(2)	WORK IN PROCESS				
	<u>SUGAR</u>	45.40	2,312,037	68.30	3,680,913
	<u>MOLASSES</u>	-	-	29.59	257,444
			2,312,037		3,938,357
(3)	FINISHED GOODS				
	SUGAR	16,642.95	879,017,464	20,000.90	1,077,914,817
	MOLASSES	-	-	22,451.00	195,323,700
			879,017,464		1,273,238,517
		(A)	881,329,501		1,277,176,874
(4)	STORE GENERAL				
	STORES		64,395,147		49,013,112
	SPARES		481,482		407,864
	LOOSE TOOLS		-		-
		(B)	64,876,629		49,420,976
		(A+B)	946,206,130		1,326,597,850

CHIEF EXECUTIVE

LAHORE: January 27, 2014

CHIEF ACCOUNTANT

HASEEB WAQAS SUGAR MILLS LIMITED
STATEMENT SHOWING COST OF PRODUCTION AND SALE OF
WHITE BAGGED SUGAR FOR THE YEAR ENDED 30-09-2013

QUANTITATIVE DATA-BAGGED SUGAR	2013 CURRENT YEAR	2012 PREVIOUS YEAR
OPENING STOCK (MT)	20,001	2,878
PRODUCTION (MT)	43,565	58,340
PURCHASE(MT)	-	-
	63,566	61,218
CLOSING STOCK (MT)	(16,643)	(20,001)
SALES (MT)	46,923	41,217

SR.#	PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
		AMOUNT Rs.	COST/TON OF SUGAR	AMOUNT Rs.	COST/TON OF SUGAR
(1)	(2)	(3)	(4)	(5)	(6)
1	RAW MATERIALS				
	(a) SUGAR CANE (ANNEXURE 3)	2,055,387,790	47,179.90	2,537,000,752	43,486.81
	(b) BEET (ANNEXURE 4)	-	-	-	-
	(c) GUR	-	-	-	-
	(d) RAW SUGAR	-	-	-	-
	(e) PROCESS MATERIAL CONSUMED(ANNEXURE 5)	30,433,862	698.59	26,812,023	459.59
		-			
2	SALARIES/WAGES & BENEFITS (ANNEXURE 6)	88,204,993	2,024.68	72,741,542	1,246.86
3	REPAIR & MAINTENANCE	64,228,057	1,474.31	51,636,415	885.10
4	UTILITIES	-	-	-	-
5	STEAM (ANNEXURE 7)	5,561,764	127.67	2,415,058	41.40
6	ELECTRIC POWER (ANNEXURE 8)	9,391,464	215.57	9,722,071	166.65
7	WATER & GAS	-	-	-	-
8	INSURANCE	8,982,233	206.18	9,149,072	156.82
9	DEPRECEIATION	128,886,591	2,958.50	132,487,861	2,270.98
10	OTHER FACTORY OVERHEADS (ANNEXURE 9)	2,336,347	53.63	3,138,510	53.80
11	TOTAL COST	2,393,413,101	54,939.02	2,845,103,304	48,768.00
12	ADD. OPENING STOCK OF W.I.P.	3,680,913	84.49	6,228,800	106.77
13	LESS: CLOSING STOCK OF W.I.P.	2,312,037	53.07	3,680,913	63.09
14	TOTAL COST OF GOODS MANUFACTURED	2,394,781,977	54,970.45	2,847,651,191	48,811.68
15	LESS: REALISABLE VALUE OF BY PRODUCTS	561,614,415	12,891.44	126,150,000	2,162.34
16	NET COST OF GOODS MANUFACTURED	1,833,167,562	42,079.00	2,721,501,191	46,649.33
17	ADD: PACKING MATERIAL & HANDLING	18,853,897	432.78	23,429,995	401.61
18	NET COST OF BAGGED SUGAR	1,852,021,459	42,511.78	2,744,931,186	47,050.95
19	ADD: EXCISE DUTY/SALES TAX	246,523,869	5,658.77	162,230,123	2,780.79
20	TOTAL COST OF BAGGED SUGAR	2,098,545,328	48,170.55	2,907,161,309	49,831.74
21	ADD: OPENING STOCK OF SUGAR	1,077,914,817	24,742.74	1,077,914,817	18,476.57
22	LESS: CLOSING STOCK OF SUGAR	879,017,464	20,177.19	1,077,914,817	18,476.57
23	COST OF SALES	2,297,442,681	52,736.09	2,907,161,309	49,831.74
24	ADMINISTRATIVE EXPENSES (ANNEX. 10)	33,260,389	763.47	37,120,107	636.28
25	SELLING & DISTRIBUTION EXPENSES (ANNEX 11)	911,780	20.93	-	-
26	FINANCIAL EXPENSES	203,435,943	4,669.72	254,565,826	4,363.52
27	OTHER CHARGES	-	-	-	-
	TOTAL COST MAKE AND SELL	2,535,050,793	58,190.21	3,198,847,242	54,831.54

* Rate per M.Ton has been calculated on the basis of equivalent production as shown in annexure-3.

CHIEF EXECUTIVE

LAHORE: January 27, 2014

CHIEF ACCOUNTANT

HASEEB WAQAS SUGAR MILLS LIMITED
STATEMENT SHOWING COST OF SUGAR CANE PRODUCED
FOR THE YEAR ENDED 30-09-2013

SR.#	PARTICULARS	CURRENT YEAR		PREVIC
		QUANTITY	AMOUNT Rs.	QUANTITY
(1)	(2)	(3)	(4)	(5)
1	SEEDS AND OTHER INPUTS:	NIL	NIL	NIL
	SEED			
	FERTILIZERS, HERBICIDES, etc.			
	INSECTICIDES			
	ABIANA/WATER CHARGES			
	TOTAL COST OF INPUTS			
2	LABOUR COST:	NIL	NIL	NIL
	LAND PREPARATION			
	PLANTATION			
	MAINTENANCE OF CANE CROP/RATIONS			
	OPERATION OF TRACTORS			
	HARVESTING			
	TOTAL LABOUR COST			
3	OTHER COST:	NIL	NIL	NIL
	FUEL FOR TRACTORS OPERATIONS			
	MAINTENANCE AND OVER HAUL OF TRACTORS			
	INSURANCE			
	INTEREST EXPENSES			
	DEPRECIATION OF EQUIPMENTS			
	RENT OF AGRICULTURAL EQUIPMENTS (IF ANY)			
	TOTAL OTHER COSTS:			
	TOTAL COST OF OWN PRODUCTION (1+2+3)	NIL	NIL	NIL
	SALES VALUE AT CONTROLLED PRICE			
	PROFIT/LOSS ON OWN PRODUCTION			

NOTE

As no sugar cane has been cultivated by the company on its own farm, consequently the above annexure is applicable.

CHIEF EXECUTIVE

LAHORE: January 27, 2014

CHIEF ACCOUNTANT

HASEEB WAQAS SUGAR MILLS LIMITED
STATEMENT SHOWING COST OF SUGAR CANE CRUSHED
FOR THE YEAR ENDED 30-09-2013

SR.#	PARTICULARS	CURRENT YEAR			PREVIOUS YEAR		
		QUANTITY M.TONS	RATE Rs./M.TON	AMOUNT Rs.	QUANTITY M.TONS	RATE Rs./M.TON	AMOUNT Rs.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	TOTAL SUGAR CANE PURCHASED AT GOVT.	470,972.13	4,250.01	2,001,635,182	648,976.12	3,750.01	2,433,663,756
	FIXED RATE						
	SUGARCANE PRODUCED OWN FARMS (ANNEXURE 2)	-	-	-	-	-	-
	LESS: LOSS IN TRANSIT						
	SUGARCANE RECEIVED AT FACTORY GATE	470,972.13	4,250.01	2,001,635,182	648,976.12	3,750.01	2,433,663,756
2	COMMISSION	-	-	-	-	-	-
	QUALITY PREMIUM / SUBSIDY TO GROWERS	470,972.13	27.22	12,818,682	648,976.12	80.85	52,467,959
4	CANE LOADING CHARGES	-	-	-	-	-	-
5	CANE UNLOADING / FEEDING CHARGES	470,972.13	0.52	246,062	648,976.12	0.47	306,023
6	CANE DEVELOPMENT EXPENSES	470,972.13	23.79	11,202,465	648,976.12	18.39	11,933,662
7	TAXES AND LEVIES						
	(a) CANE CESS / PURCHASE TAX						
	(b) MARKET COMMITTEE FEE	470,972.13	5.00	2,354,860	648,976.12	5.00	3,244,880
	(c) ROAD CESS	470,972.13	25.00	11,772,867	648,976.12	25.00	16,222,698
	(d) OCTROI						
	(e) OTHER LEVIES	470,972.13	1.21	570,692			
			31.21	14,698,419.00		30.00	19,467,578.00
8	TRANSPORTATION CHARGES						
	(a) CANE HAULAGE / TRANSPORTATION EXPENSES	470,972.13	1.69	794,973	648,976.12	3.51	2,276,680
	(b) TRANSPORTATION SUBSIDY						
	(c) OTHERS HANDLING & DISTRIBUTION	470,972.13	29.71	13,992,007	648,976.12	26.02	16,885,094
			31.40	14,786,980.00		29.53	19,161,774.00
9	OTHER EXPENDITURES AT CANE COLLECTION CENTRES						
	(a) SALARIES & WAGES						
	(b) STORES						
	(c) REPAIRS & MAINTENANCE						
	(d) OTHERS						
			-	-		-	-
	TOTAL COST OF SUGAR CANE TRANSFERRED TO PRODUCTION PROCESSES (ANNEXURE 1)	470,972.126	4,364	2,055,387,790	648,976.12	3,909.24	2,537,000,752

NOTES:

No sugar cane has been produced by the company.
No beet has been used for the production of white sugar.

CHIEF EXECUTIVE

LAHORE: January 27, 2014

CHIEF ACCOUNTANT

HASEEB WAQAS SUGAR MILLS LIMITED
STATEMENT SHOWING COST OF BEET CONSUMED
FOR THE YEAR ENDED 30-09-2013

SR.#	PARTICULARS	CURRENT YEAR			PREVIOUS YEAR		
		QUANTITY M.TONS	RATE Rs./M.TON	AMOUNT Rs.	QUANTITY M.TONS	RATE Rs./M.TON	AMOUNT Rs.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	TOTAL BEET PURCHASED AT GOVT. FIXED RATE	-	-	-	-	-	-
	LESS: LOSS IN TRANSIT	-	-	-	-	-	-
	BEET RECEIVED AT FACTORY GATE	-	-	-	-	-	-
2	COMMISSION PAID	-	-	-	-	-	-
3	LOADING/UNLOADING CHARGES	-	-	-	-	-	-
4	BEET DEVELOPMENT EXPENSES	-	-	-	-	-	-
	(a) SALARIES & WAGES OF SUPPLY & DEVELOPMENT STAFF	-	-	-	-	-	-
	(b) SUGAR CANE DEVELOPMENT RESEARCH	-	-	-	-	-	-
	(c) SUPPLY STAFF AND TRANSPORTATION EXPENSES	-	-	-	-	-	-
	(d) OTHER EXPENDITURES	-	-	-	-	-	-
5	TAXES AND LEVIES(IF ANY)	-	-	-	-	-	-
	(a) PURCHASE TAX	-	-	-	-	-	-
	(b) MARKET COMMITTEE FEE	-	-	-	-	-	-
	(c) ROAD CESS	-	-	-	-	-	-
	(d) OCTROI	-	-	-	-	-	-
	(e) OTHER LEVIES	-	-	-	-	-	-
6	TRANSPORTATION CHARGES	-	-	-	-	-	-
	(a) DELIVERY EXPENSES/TRAVELLING FROM PURCHASING CENTRE TO MILL GATE	-	-	-	-	-	-
	(b) TRANSPORTATION SUBSIDY	-	-	-	-	-	-
	(c) OTHERS	-	-	-	-	-	-
7	OTHER EXPENDITURES AT BEET COLLECTION CENTRES	-	-	-	-	-	-
	(a) SALARIES & WAGES	-	-	-	-	-	-
	(b) STORES	-	-	-	-	-	-
	(c) REPAIRS & MAINTENANCE	-	-	-	-	-	-
	(d) OTHERS	-	-	-	-	-	-
	TOTAL COST OF BEET TRANSFERRED TO PRODUCTION PROCESSES (ANNEXURE 1)						

NOTES:

- 1 No beet has been consumed by the company.
- 2 No beet has been used for the production of white sugar.

CHIEF EXECUTIVE

LAHORE: January 27, 2014

CHIEF ACCOUNTANT

HASEEB WAQAS SUGAR MILLS LIMITED
STATEMENT SHOWING COST OF PROCESS MATERIAL CONSUMED
FOR THE YEAR ENDED 30-09-2013

SR.#	PARTICULARS	CURRENT SEASON		PREVIOUS SEASON	
		AMOUNT Rs.	COST/TON OF SUGAR	AMOUNT Rs.	COST/TON OF SUGAR
(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL SUGAR PRODUCED (M. TONS)	43,565		58,340	
1	UNSLACKED LIME	4,566,278	104.82	4,002,055	68.60
2	PHOSPHORIC ACID	3,598,794	82.61	2,395,684	41.06
3	VISCADE	-	-	-	-
4	SULPHUR	-	-	-	-
5	CAUSTIC SODA	4,228,266	97.06	3,744,993	64.19
6	SODA ASH	991,782	22.77	955,818	16.38
7	SODIUM CHLORIDE		-	-	-
8	SODIUM SULPHATE & NITRATE		-	-	-
9	BLEACHING POWDER	1,270,927	29.17	883,578	15.15
10	ANTIFOAM	103,233	2.37	195,165	3.35
11	FORMALINE	49,752	1.14	21,607	0.37
12	LAB. CHEMICALS	364,795	8.37	287,076	4.92
13	SCUM FLOCULANT		-	-	-
14	SPIRIT		-	-	-
15	HCL	6,988	0.16	5,924	0.10
16	MUD FLOCULANT	1,148,007	26.35		-
17	COLOR PRECIPETANT		-	-	-
18	SEMI FLACOULENT		-	-	-
19	DGLOFLAOC DES200	8,200,459	188.24	6,956,328	119.24
20	SIKAMENT 163		-		-
21	DECLORIZER PROPEAGEN		-		-
22	DGLOFLOC DES600		-		-
23	TRI SODIUM PHOSPHATE	8,290	0.19	8,834	0.15
		24,537,571	563.24	19,457,062	333.51
	OIL & LUBRICANTS	5,896,291	135.34	7,354,961	126.07
	TOTAL	30,433,862	698.59	26,812,023	459.59
	LESS ALLOCATED TO:-----				
	(a) ELECTRICITY GENERATION				
	(b) STEAM GENERATION				
	(c) RAW MATERIALS				
	(d) ADMIN EXPENSES				
	(e) SELLING & DISTRIBUTION EXPENDITURES				
	(f) ANY OTHERS SPECIFY				
	BALANCE TRANSFERED TO PRODUCTION PROCESS (ANNEXURE 1)	30,433,862	698.59	26,812,023	459.59

CHIEF EXECUTIVE

LAHORE: January 27, 2014

CHIEF ACCOUNTANT

HASEEB WAQAS SUGAR MILLS LIMITED
STATEMENT SHOWING COST OF SALARIES, WAGES & BENEFITS
FOR THE YEAR ENDED 30-09-2013

SR.#	PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
		AMOUNT Rs.	COST/TON OF SUGAR	AMOUNT Rs.	COST/TON OF SUGAR
(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL SUGAR PRODUCED (M. TONS)	43,565		58,340	
	COST				
1	SALARIES & WAGES				
(i)	OFFICERS & PERMANENT STAFF	75,057,552	1,722.89	58,619,454	1,004.80
(ii)	SEASONAL STAFF AND RETAINED STAFF	17,861,402	410.00	16,877,713	289.30
(iii)	DAILY RATED AND CONTRACT LABOR	-	-	-	-
(iv)	BONUSES/EXGRATIA/REWARDS	-	-	37,484	0.64
		92,918,954.00	2,132.89	75,534,651.00	1,294.74
2	BENEFITS				
(i)	MEDICAL EXPENSES		-		-
(ii)	CANTEEN EXPENSES		-		-
(iii)	STAFF WELFARE	1,783,808	40.95	1,828,489	31.34
(iv)	WELFARE RECREATION		-		-
(v)	TRANSPORT & TRAVELLING		-		-
(vi)	EDUCATION CESS/ EXPENSES		-		-
(vii)	GROUP INSURANCE/WORKMAN		-		-
(viii)	COMP. INSURANCE		-		-
(ix)	PROVIDENT FUND (EMPLOYER'S CONTRIBUTION)		-		-
(x)	GRATUITY / PENSION		-	1,914,161	32.81
(xi)	EOBI CONTRIBUTION	910,561	20.90	793,839	13.61
(xii)	SOCIAL SECURITY	1,144,147	26.26	791,304	13.56
(xiii)	OVERTIME DIRECT	-	-	-	-
	Others	-	-	-	-
		3,838,516	88.11	5,327,793	91.32
	TOTAL	96,757,470	2,221.00	80,862,444	1,386.07
	LESS ALLOCATED TO:-----				
(a)	ELECTRICITY GENERATION	-	-	-	-
(b)	STEAM GENERATION	-	-	-	-
(c)	RAW MATERIALS	-	-	-	-
(d)	ADMIN EXPENSES	8,552,477	196.32	8,120,902	139.20
(e)	SELLING & DISTRIBUTION EXPENDITURES	-	-	-	-
(f)	ANY OTHERS SPECIFY	-	-	-	-
		8,552,477.00	196.32	8,120,902.00	139.20
	BALANCE TRANSFERED TO PRODUCTION PROCES	88,204,993	2,024.68	72,741,542	1,246.86

CHIEF EXECUTIVE

LAHORE: January 27, 2014

CHIEF ACCOUNTANT

HASEEB WAQAS SUGAR MILLS LIMITED
STATEMENT SHOWING COST OF STEAM/GENERATED CONSUMED
FOR THE YEAR ENDED 30-09-2013

SR.#	PARTICULARS	UNIT	CURRENT YEAR	PREVIOUS YEAR	VARIANCE
(1)	(2)		(3)	(4)	(5)
	TYPES OF STEAM BOILERS USED		WATER TUBE	WATER TUBE	
<u>1</u>	NUMBER OF DAYS WORKED	Days	109	109	-
<u>2</u>	INSTALLED CAPACITY (STEAM IN TONNES)	TPH	240	240	-
<u>3</u>	UTILISED CAPACITY (STEAM IN TONNES)	TPH	143.89	135.00	8.89
<u>4</u>	PRODUCTIONS:				
	(a) HIGH PRESSURE STEAM	TONS	376,408	353,160	23,248.00
	(b) MEDIUM PRESSURE STEAM		-	-	-
	(c) LOW PRESSURE STEAM		-	-	-
	(d) LESS: TRANSIT LOSSES	TONS	6,092	(7,063)	13,155.00
	(e) TOTAL	TONS	382,500	346,097	36,403.00
<u>5</u>	PERCENTAGE OF CAPACITY UTILISATION (3/2*100)	%	59.95%	56.25%	4%

SR.#	PARTICULARS	CURRENT YEAR			PREVIOUS YEAR		
		QUANTITY (M.TONS)	RATE PER M.TON Rs.	AMOUNT Rs.	QUANTITY (M.TONS)	RATE PER M.TON Rs.	AMOUNT Rs.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<u>1</u>	WATER						
<u>2</u>	FUELS:						
	(a) BAGGASE						
	(i) OWN-						
	(ii) PURCHASED	-	-	-	-	-	-
	(b) PITCH			-			-
	(c) COAL PURCHASED			-			-
	(d) FURNACE OIL						
	(e) FIRE WOOD	43,565	19.81	862,914	43,516	55.50	2,415,058
	(f) GAS	43,565	107.86	4,698,850			
	(g) OTHER FUELS-HUSK AND STRAW						
	QUANTITY OF WASTE HEAT FROM THE PLANT (IF ANY)						
<u>3</u>	CONSUMABLE STORES		127.67	5,561,764		55.50	2,415,058
<u>4</u>	DIRECT SALARIES, WAGES & BENEFITS						
<u>5</u>	REPAIRS AND MAINTENANCE						
<u>6</u>	OTHER DIRECT EXPENSES (e.g.) BOILER INSPECTION FEE etc.						
<u>7</u>	INSURANCE						
<u>8</u>	DEPRECIATION						
	TOTAL COST OF STEAM RAISED		127.67	5,561,764		55.50	2,415,058
<u>9</u>	LESS: OUTSIDE SALE						
<u>10</u>	TOTAL COST OF STEAM FOR SELF CONSUMPTION						
<u>11</u>	ADD: COST OF STEAM PURCHASED						
<u>12</u>	TOTAL COST OF STEAM CONSUMED		127.67	5,561,764		55.50	2,415,058
<u>13</u>	ALLOCATION						
	TOTAL OF ITEM 12 ALLOCATED TO -----						
	(i) WHITE BAGGED SUGAR						
	(ii) ELECTRIC POWER HOUSE		127.67	5,561,764		55.50	2,415,058
	(iii) OTHERS						
	(a) STAFF COLONY						
	(b) OFFICE BUILDING etc.						
	TOTAL:	43,565	127.67	5,561,764	43,516	55.50	2,415,058

CHIEF EXECUTIVE

LAHORE: January 27, 2014

CHIEF ACCOUNTANT

HASEEB WAQAS SUGAR MILLS LIMITED

STATEMENT SHOWING COST OF ELECTRIC POWER PURCHASED/GENERATED AND CONSUMED
FOR THE YEAR ENDED 30-09-2013

SR #	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR	VARIANCE
1	INSTALLED CAPACITY (KWH)	23,712,000	23,712,000	-
2	NUMBER OF UNITS GENERATED (KWH)	15,558,400	8,096,400	7,462,000
3	NUMBER OF UNITS PURCHASED (KWH)	-	946,737	(946,737)
4	TOTAL (2+3)	15,558,400	9,043,137	6,515,263
5	CONSUMPTION IN POWER HOUSE INCLUDING OTHER LOSSES	-	-	-
6	NET UNITS CONSUMED (4 - 5)	15,558,400	9,043,137	6,515,263
7	PERCENTAGE OF CONSUMPTION AND LOSSES TO TOTAL UNITS AVAILABLE (= 5 / 4 * 100)	100%	100%	-
8	PERCENTAGE OF POWER GENERATED TO INSTALLED CAPACITY (= 2 / 1 * 100)	65.61%	34.14%	31%

SR.#	PARTICULARS	CURRENT YEAR			PREVIOUS YEAR		
		QUANTITY UNITS	RATE PER M. TON Rs.	AMOUNT Rs.	QUANTITY UNITS	RATE PER M. TON Rs.	AMOUNT Rs.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	TOTAL SUGAR PRODUCED (M. TONS)	43,565			58,340		
	COST						
1	STEAM (ANNEXURE 7)	-	-	-	-	-	-
2	CONSUMABLE STORES	43,565	23.67	1,031,362	58,340	3.37	196,714
3	SALARIES & WAGES			-			-
4	OTHER DIRECT EXPENSE	43,565	-	-			-
5	REPAIRS AND MAINTENANCE			-			-
6	DUTY ON ELECTRICITY	43,565	-	-	58,340	1.47	85,601
7	DEPRECIATION			-			-
	TOTAL:		23.67	1,031,362		4.84	85,601
8	LESS:			-			-
	(a) CREDIT FOR EXHAUST STEAM USED IN PROCESS etc.		-	-		-	-
	(b) OTHER CREDITS (if any)		-	-		-	-
9	COST OF POWER GENERATED		23.67	1,031,362		4.84	85,601
10	LESS: COST OF POWER SOLD			-			-
11	ADD: COST OF FUEL AND POWER		191.90	8,360,102		165.18	9,636,470
12	NET COST OF POWER CONSUMED		215.57	9,391,464		166.65	9,722,071
13	COST PER UNIT AVERAGE			-			-
	TOTAL AT ITEM 12 ALLOCATED TO:			-			-
	(i) WHITE BAGGED SUGAR		215.57	9,391,464		166.65	9,722,071
	(ii) SELF CONSUMPTION			-			-
	(iii) OTHERS			-			-
	(a) STAFF COLONY			-			-
	(b) OFFICE BUILDING			-			-
	(b) OTHER (SPECIFY)			-			-
	TOTAL:	-	215.57	9,391,464	-	166.65	9,722,071

CHIEF EXECUTIVE

LAHORE: January 27, 2014

CHIEF ACCOUNTANT

HASEEB WAQAS SUGAR MILLS LIMITED

STATEMENT SHOWING OTHER FACTORY OVERHEADS

FOR THE YEAR ENDED 30-09-2013

SR.#	PARTICULARS	AMOUNTS IN RUPEES			
		CURRENT YEAR		PREVIOUS YEAR	
		AMOUNT Rs.	COST/TON OF SUGAR	AMOUNT Rs.	COST/TON OF SUGAR
(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL SUGAR PRODUCED (M. TONS)	43,565		58,340	
	COST				
1	RENT, RATES & TAXES	-	-	-	-
2	PRINTING & STATIONERY	-	-	-	-
3	POSTAGE & TELEGRAM	-	-	-	-
4	TELEPHONE, FAX & TELEX	-	-	-	-
5	TRAVELLING AND CONVEYANCE	-	-	-	-
6	FEE, SUBSCRIPTIONS, BOOKS AND PERIODICALS	39,882	0.92	55,460	0.95
7	ENTERTAINMENT	383,953	8.81	388,826	6.66
8	GENERAL CHARGES		-	806,343	13.82
9	FREIGHT AND OCTROI		-	-	-
10	FIRE FIGHTING CHARGES		-		-
11	CASH HANDLING CHARGES	424,528	9.74	820,182	14.06
	OTHER MANUFACTURING EXPENSES		-	-	-
	MUD HANDLING		-	-	-
	ASH HANDLING		-	-	-
	BAGGASSE HANDLING		-	-	-
	SUGAR HANDLING EXPENSES		-	-	-
	CEREMONIAL EXPENSE		-	-	-
	GARDNING EXPENSE		-	-	-
	GUEST HOUSE EXPENSE	1,487,984	34.16	1,067,699	18.30
	VEHICLE REPAIR & MAINTENANCE		-	-	-
			-		-
			-		-
12	TOTAL	2,336,347	53.63	3,138,510	53.80
	ALLOCATED TO:-----				
	(i) WHITE BAGGED SUGAR	2,336,347	53.63	3,138,510	53.80
	(ii) ELECTRIC POWER HOUSE				
	(iii) STEAM GENERATION				
	(iii) OTHERS				
	(a) STAFF COLONY				
	(b) OFFICE BUILDING etc.				
	TOTAL AS PER ITEM 12 ABOVE	2,336,347	53.63	3,138,510	53.80

CHIEF EXECUTIVE

LAHORE: January 27, 2014

CHIEF ACCOUNTANT

HASEEB WAQAS SUGAR MILLS LIMITED
STATEMENT SHOWING ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 30-09-2013

SR.#	PARTICULARS	AMOUNTS IN RUPEES			
		CURRENT YEAR		PREVIOUS YEAR	
		AMOUNT Rs.	COST/TON OF SUGAR	AMOUNT Rs.	COST/TON OF SUGAR
(1)	(2)	(3)	(4)	(5)	(6)
1	TOTAL SUGAR PRODUCED (M. TONS)	43,565		58,340	
2	COST				
	SALARIES & WAGES	8,552,477	196.32	8,120,902	139.20
	DIRECTORS REMUNERATION	2,400,000	55.09	2,400,000	41.14
	RENT, RATES & TAXES	2,400,000	55.09	2,400,000	41.14
	INSURANCE	323,642	7.43	954,615	16.36
	WATER, GAS AND ELECTRICITY	1,654,938	37.99	5,855,841	100.38
	PRINTING & STATIONERY	372,347	8.55	363,799	6.24
	POSTAGE & TELEGRAM	207,174	4.76	182,909	3.14
	TELEPHONE, FAX & TELEX	1,491,133	34.23	1,499,757	25.71
	REPAIR AND MAINTENANCE	1,437,365	32.99	807,821	13.85
	TRAVELLING AND CONVEYANCE	821,607	18.86	1,025,961	17.59
	SUBSCRIPTIONS, BOOKS AND PERIODICALS	15,401	0.35	493,102	8.45
	ENTERTAINMENT	450,154	10.33	343,920	5.90
	ADVERTISING	95,600	2.19	51,740	0.89
	LEGAL AND PROFESSIONAL EXPENSES	1,959,049	44.97	2,153,042	36.91
	AUDITOR'S REMUNERATION	625,000	14.35	625,000	10.71
	VEHICLE RUNNING EXPENSES	6,218,724	142.75	5,435,791	93.18
	DEPRICEATION	3,958,200	90.86	4,267,771	73.15
	MISCELLANEOUS	277,578	6.37	138,136	2.37
					-
	TOTAL AS PER ITEM 12 ABOVE	33,260,389	763.47	37,120,107	636.28

CHIEF EXECUTIVE

LAHORE: January 27, 2014

CHIEF ACCOUNTANT

HASEEB WAQAS SUGAR MILLS LIMITED**STATEMENT SHOWING SELLING EXPENSES****FOR THE YEAR ENDED 30-09-2013**

SR.#	PARTICULARS	AMOUNTS IN RUPEES			
		CURRENT YEAR		PREVIOUS YEAR	
		AMOUNT Rs.	COST/TON OF SUGAR	AMOUNT Rs.	COST/TON OF SUGAR
(1)	(2)	(3)	(4)	(5)	(6)
1	TOTAL SUGAR PRODUCED (M. TONS)	43,565		58,340	
2	COST				
	SALARIES & WAGES	-			
	TRAVELLING AND CONVEYANCE	-			
	COMMISSION	-			
	FREIGHT OUTWARDS	-			
	SUGAR LOADING/UNLOADING EXPENSES	-	-	-	-
	EXPORT EXPENSES - FREIGHT AND OCTROI	911,780	20.93	-	-
	VEHICLE RUNNING EXPENSES	-		-	
	ADVERTISING FOR SALES PROMOTION	-		-	
	SELLING EXPENSE	-		-	
	STORAGE EXPENSES	-	-	-	-
	TOTAL AS PER ITEM 12 ABOVE	911,780	20.93	-	-

CHIEF EXECUTIVE

LAHORE: January 27, 2014

CHIEF ACCOUNTANT